



**Tax Supervising
and Conservation
Commission**

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June 15, 2021

Board Chair Eilidh Lowery
And the Portland Public School District Board of Directors
Portland Public School District No. 1J
501 N Dixon
Portland, Oregon 97227

RE: The District's 2021-22 Approved Budget

Chair Lowery and the Board:

The Tax Supervising and Conservation Commission met on June 15, 2021 to review, discuss and conduct a public hearing on Portland School District's 2021-22 Approved Budget. The hearing was conducted pursuant to ORS 294.605 to 294.705 to confirm compliance with applicable laws.

The budget was filed timely on May 25, 2021 under an extension granted by TSCC. The 2021-22 budget process was found to be in substantial compliance with Local Budget Law. The budget estimates and levy amounts, as shown in the approved budget, are shown on the attached page. The Commission hereby certifies that it has no objections or recommendations with regard to the budget or the district's budget process.

Oregon Revised Statutes require that the district file the Adopted Budget with the Commission no later than July 15, 2021. If extra time is needed for this, please request an extension in writing.

Yours very truly,

TAX SUPERVISING & CONSERVATION COMMISSION

David Barringer, Chair

James Ofsink, Vice Chair

Harmony Quiroz, Commissioner

Margo Norton, Commissioner

Dr. Mark Wubbold, Commissioner

Portland Public Schools

Total FY22 Approved Budget: \$ 2,058,410,000			
	Appropriations	Unappropriated Fund Balance	Total Budget
General Fund	771,963,000	0	771,963,000
Special Revenue Fund	271,443,000	31,718,000	303,161,000
Debt Service Fund	59,483,000	380,000	59,863,000
GO Bonds Debt Service Fund	140,826,000	10,274,000	151,100,000
Capital Projects Fund	440,948,000	322,810,000	763,758,000
Internal Service Fund	8,565,000	0	8,565,000
Totals	1,693,228,000	365,182,000	2,058,410,000

	Education Limitation	Excluded from Limitation
Permanent Rate Tax Levy	\$5.2781/\$1,000 of assessed valuation	
Local Option Rate tax Levy	\$1.9900/\$1,000 of assessed valuation	
Bonded Debt Levy		\$146,000,000