

Notes:

Meeting called to order September 16, 2020 at 6:50pm

Attendance:

Brad Nelson, Claire Hertz, Christine Pitts, Cynthia Le, Irina Philips, Jennifer Samuels, Judah McAuley, Parker Myrus, Rita Moore, Sara Kerr, Shanice Clarke, Terry Proctor, Nicole Bassen

Presentation:

Cynthia presenting:

[https://drive.google.com/file/d/1HK\\_tRlrA3HA51xxZnlp1hKD2lh2DY2IP/view?usp=sharing](https://drive.google.com/file/d/1HK_tRlrA3HA51xxZnlp1hKD2lh2DY2IP/view?usp=sharing)

Budget in fall of 2019

COVID hit in March and we went home

Finished the budget with uncertainty and had to finalize the budget with

Implemented Purchase and Hiring freeze and workshare

Summer of 2020 Special legislative sessions and we received new forecast:

- SSF unchanged
- SIA Decrease
- M98 Unchanged

Showed numbers of the 2020-21 Amended Budget Summary Link here: INSERT LINK

Went through Resource and requirement changes for GF and Spec Revenue funds:

Questions:

Judah McAuley: We've already amended the budget once. Is the amended budget there the budget we already released? Or an amendment to the amended budget?

Answer (CH): We have not made any amendments to the budget since we adopted it.

We have Proposed, Approved budget and then the Adopted

Throughout the spring we had revisions to the amounts for 2020-21 school year, we adopted at the level we believe would be the revenue for the year. In August, the special session made changes to the assumptions and we are now implementing those changes.

Judah McAuley: I'm not understanding why we are moving SIA funds to General Fund since we had a plan to spend SIA funds that we submitted to the state. And what part of the law allows us to do that transfer?

We are not transferring funds, what happened is that we anticipated in the spring that there would be less GF and more SIA when in reality we will received less SIA and more GF and will move expenses.

Judah McAuley: Do we have a sense of what we want to \*not\* do that we planned in the SIA plan if we transfer those funds to the GF?

We have fully funded all the things we had planned at Adopted for SIA it is just moving to GF

Sara Kerr: In what ways do you anticipate this amended budget impacting students - where do you expect to see the overall decline in budget felt?

We are staffed and allocated at the same level as in June we are just moving from one pot to another. There was a reduction in in two levels for SIA funding  
We still come out with a net increase of money.

Judah: Are there any long term implications of moving SIA commitments to the general fund vs keeping them where they were originally?

We moved the funds into a sub fund so that we can track them against our plan as we continue to move forward. We will take both investments and we will be reporting out on those combined.

Sara Kerr: Underneath the overarching fund balance changes, are there any bug/surprising changes to line items within any of the funds we should be aware of?

CH: Proud of staff, we held on hiring and purchasing freeze those as well as furlough from May through July those 3 things saved us a significant amount of money.  
I was surprised at how quickly those accumulated as savings. We are planning to carry most of that forward to help offset the next biennium.

Judah: Do we have any updates on changes to PERS liabilities? Are they changed by recent fiscal events?

CH: PERS board makes changes on biennial basis and gives us a 2 year look. If anything they are looking to go down because of the length of time given to pay the actuarial liabilities.  
Watching closely will have a better idea at end of December.

Rita: With the additional funds, what is the current % in reserves?

CH: 8% at June 30th but we are still auditing the financials.

Parker: This is re-categorizing the SIA and should have no direct impacts on students or the interactions between student body and curriculum.

CH: Maintaining current staffing allocations and program levels as in June we are just changing the source of funds paying for it.

Judah: Adjustments in SPED

That is correct SPED is based on enrollment to allocate staff

Do we have enrollment projections?

No we really don't we just had our first day a week go

Judah: Do those numbers change current funding for SSF

CH: The SSF has a hold harmless you are paid on current year or last year whichever is higher.

Rita: Have the additional federal funds for COVID response actually covered the additional expenses (real and anticipated)?

CH: No. We had about \$8M and \$700K and we are over \$11M to this point - PPE, Desk, Plexiglas, signs, technology

Jennifer Samuels: I would have expected it to be higher

CH: If I were to just give a broad estimate we could be at \$20M by end of year for hotspots, technology

Irina Phillips: I don't have questions. I am following the presentation & understand everybody's questions...

Sara Kerr: I was just about to ask similar question Director Moore - wondering how badly needed another stimulus package is here in Portland?

We would certainly welcome that but haven't seen any movement at the federal level.

Claire turning it back to Sara.

Sara: If there are questions or need more information please forward to Sara and she will pass it along. Please reach out to the listserv. Cynthia what are the next steps for the updates on next year.

Cynthia: We have vacant positions and the applications are up and it will close end of September. The Selection committee will review (10/5) the applications and send to board for appointment. We have two applications, 1 student representative

Parker: There is another student representative

Cynthia: Onboarding meeting late Oct. Meetings in Nov will be about Budget 101. Calendar will be emailed to all members

Sara: Apps close 9/30 - please reach out to anyone you know that would be interested. Please spread the word.

Thank you CBRC for joining and Director Moore.

Thank you for coming tonight!

Adjourned 7:39pm