

RESOLUTION No. 5632

Resolution to Fund Capital Improvement Costs for Middle School Implementation

RECITALS

- A. Board Resolution No. 5451 directed the Superintendent to further develop a Middle School Implementation plan to open Roseway Heights and Harriet Tubman Middle Schools for the 2018-19 school year.

- B. Board Resolution 5542 authorized the use of up to \$12.59 million from the Construction Excise Tax Fund for capital improvement costs to open Roseway Heights and Harriet Tubman as Middle Schools for the 2018-19 school year. In addition, Bond compensable capital costs of \$5.45 million were authorized to be funded from the 2017 Capital Bond.

- C. Staff estimates it will require an additional \$13.3 million over the originally budgeted amounts to complete the Middle School Implementation.

RESOLUTION

The Board of Education will consider three options for financing the additional \$13.3 million for the completion of the Middle School Implementation plan at the April 10th board meeting.