



PORTLAND PUBLIC SCHOOLS

General Obligation Bond Levy Rate Analysis

**Prepared for School Improvement Bond Committee
Meeting**

11/21/2019



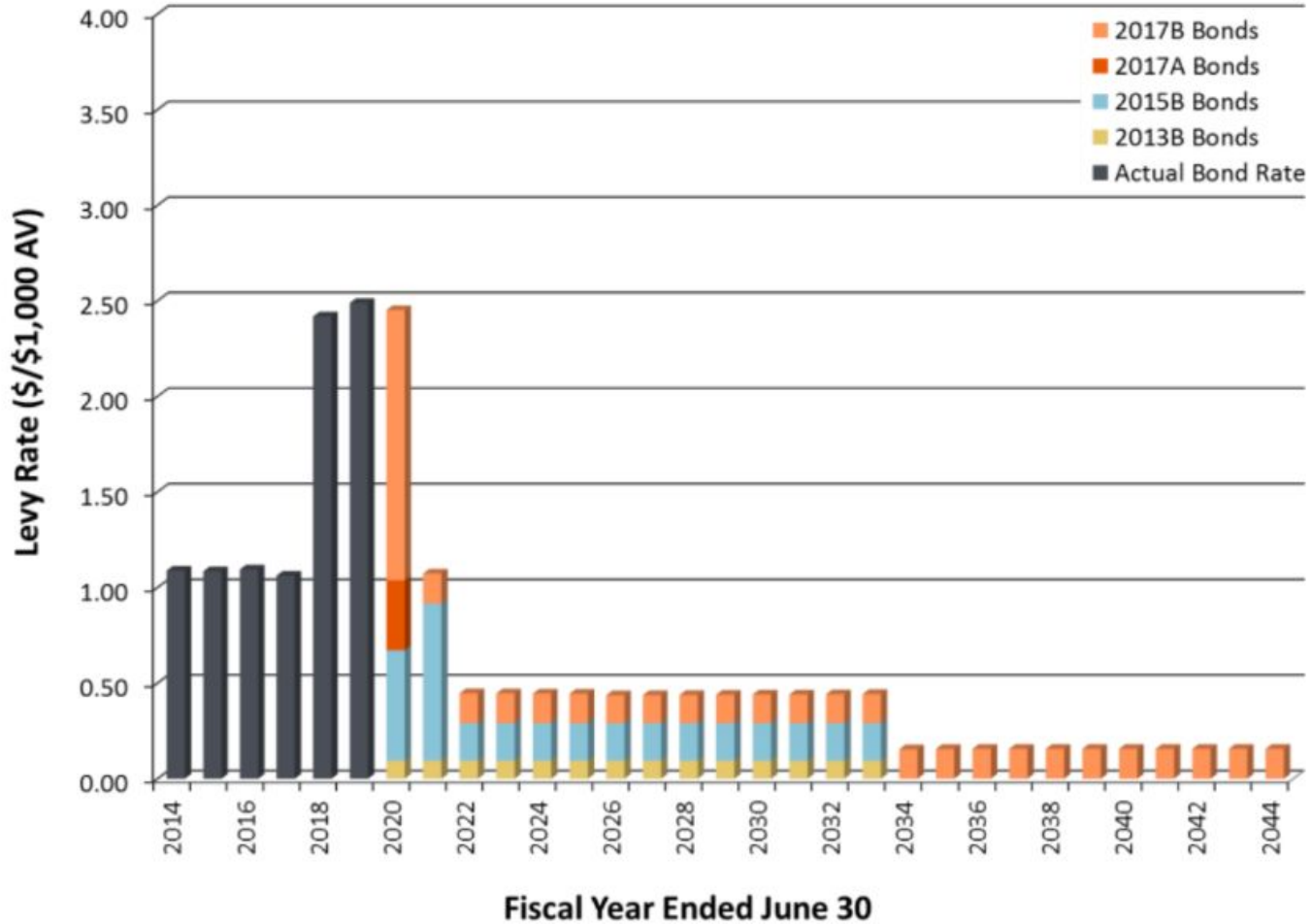


Where we currently are...



PORTLAND PUBLIC SCHOOLS

Outstanding General Obligation Bonds – Actual and Projected Levy Rates



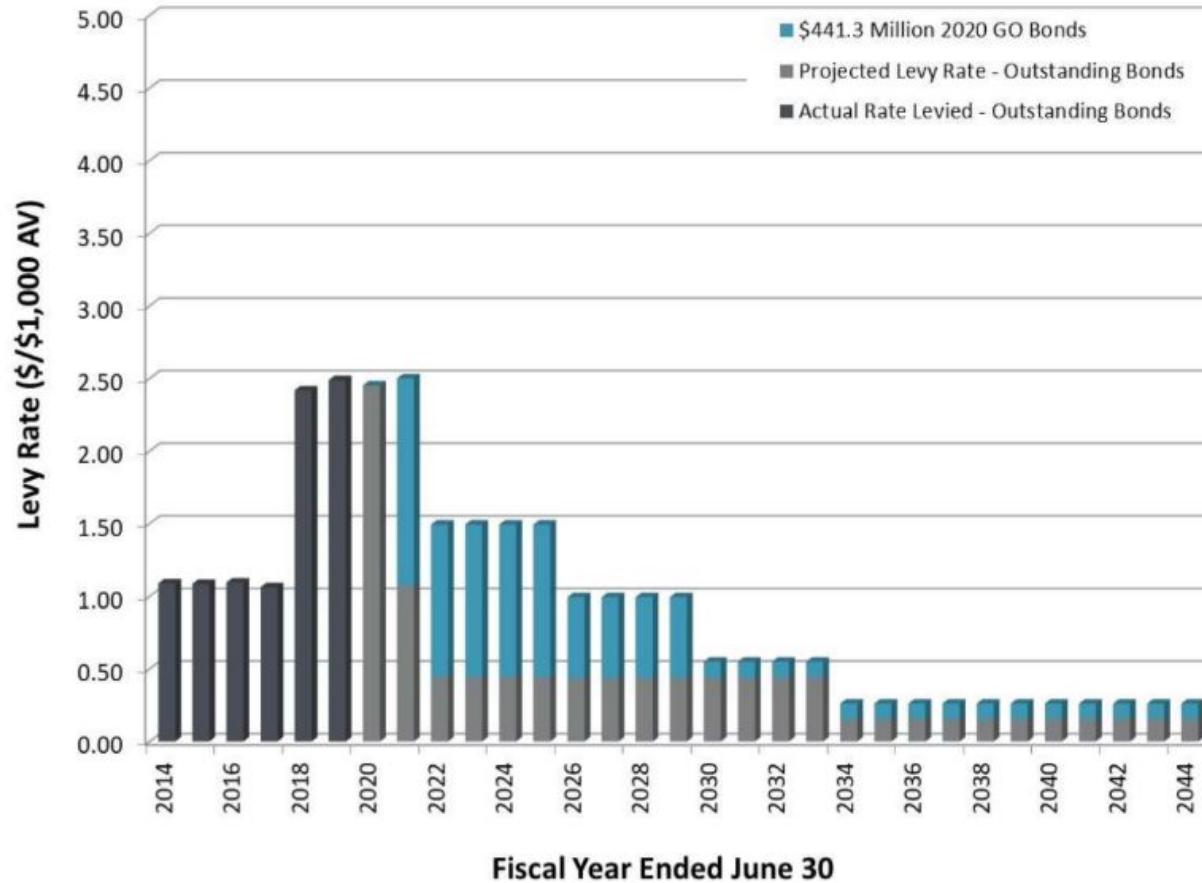


\$441 M Remaining 2017 Authorization
Projected \$2.50 Levy Rate Continuation
Nov 2020 or May 2021 Election
Option 1

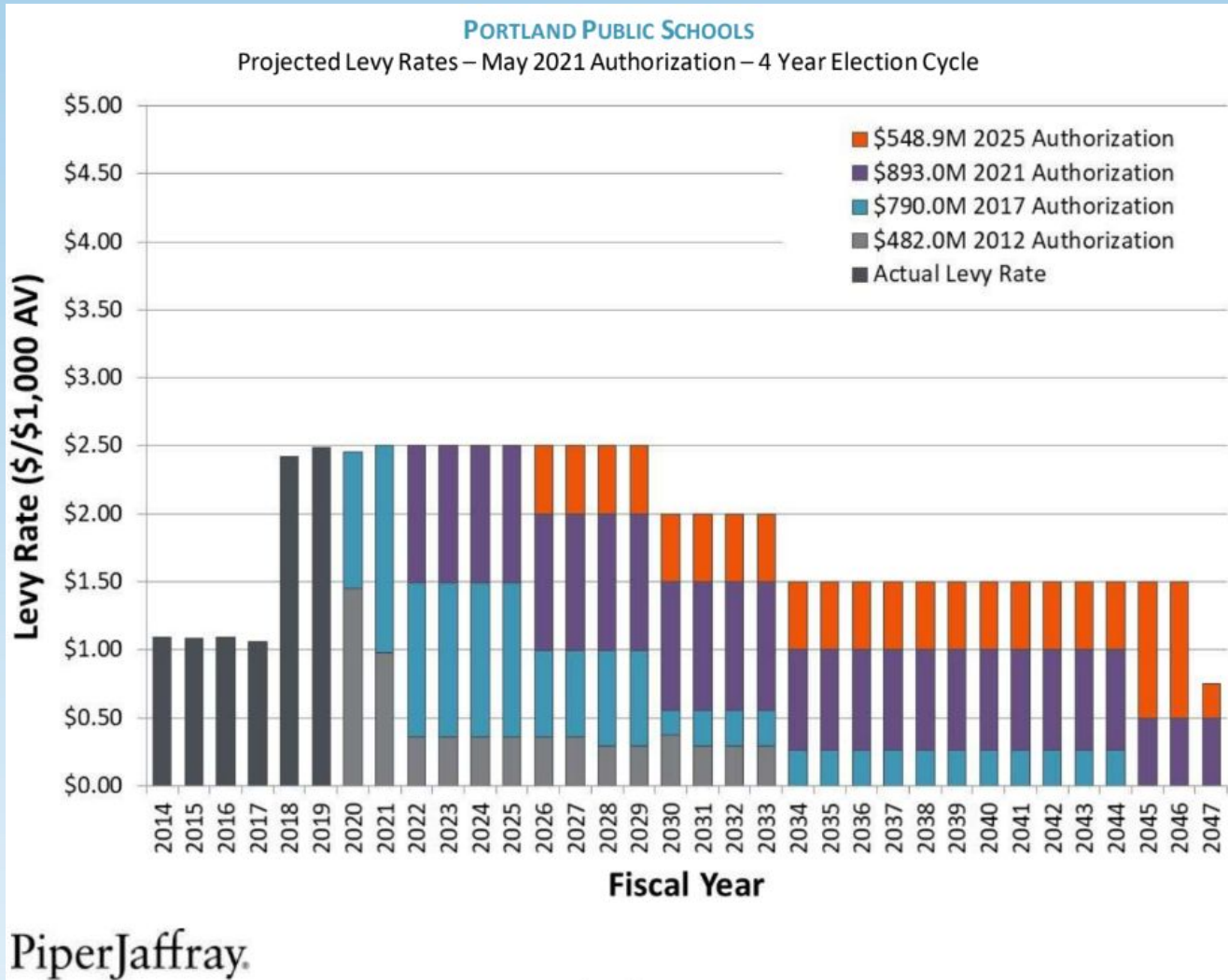


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General Obligation Bonds, Series 2020 – Remaining 2017 Authorization – Projected \$2.50 Levy Continuation Through FY2021

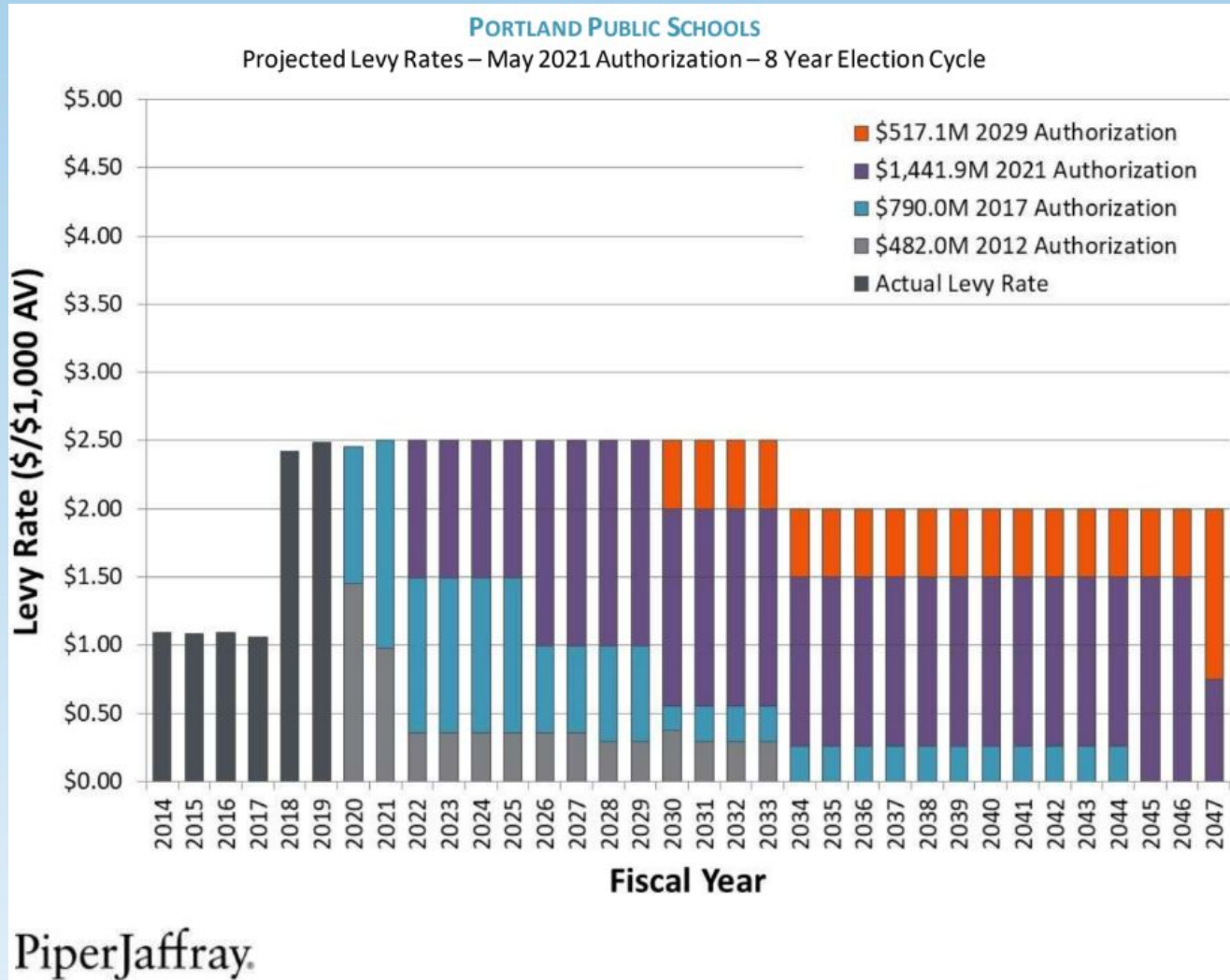


* Projected levy rates are based on a variety of assumptions regarding AV growth, tax collections & interest rates. Debt service will be fixed when bonds are sold but levy rates are preliminary until the assessor certifies values each year.



PiperJaffray

May 2021 - 4 Year Election Cycle



PiperJaffray

May 2021 - 8 Year Election Cycle



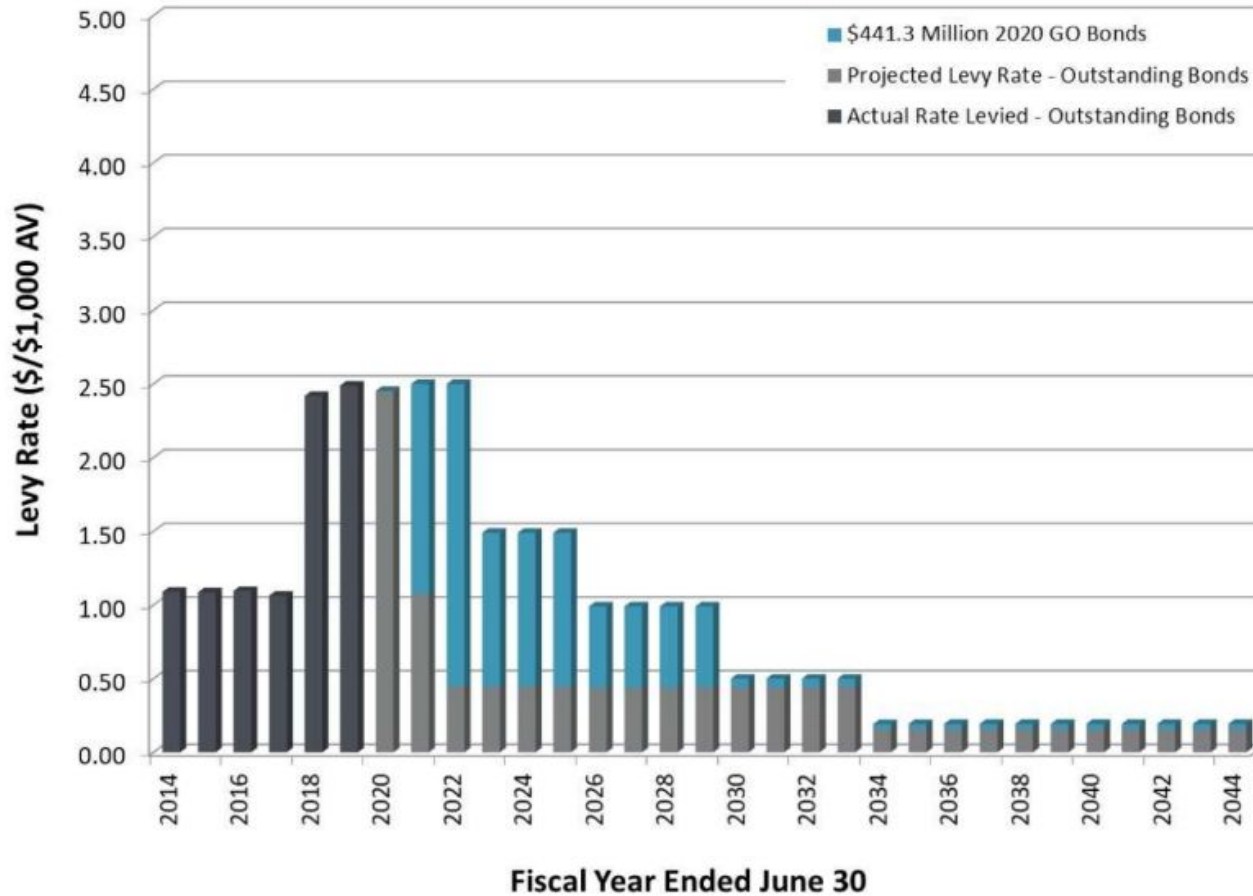


\$441 M Remaining 2017 Authorization
Projected \$2.50 Levy Rate Continuation
Nov 2021 or May 2022 Election
Option 2



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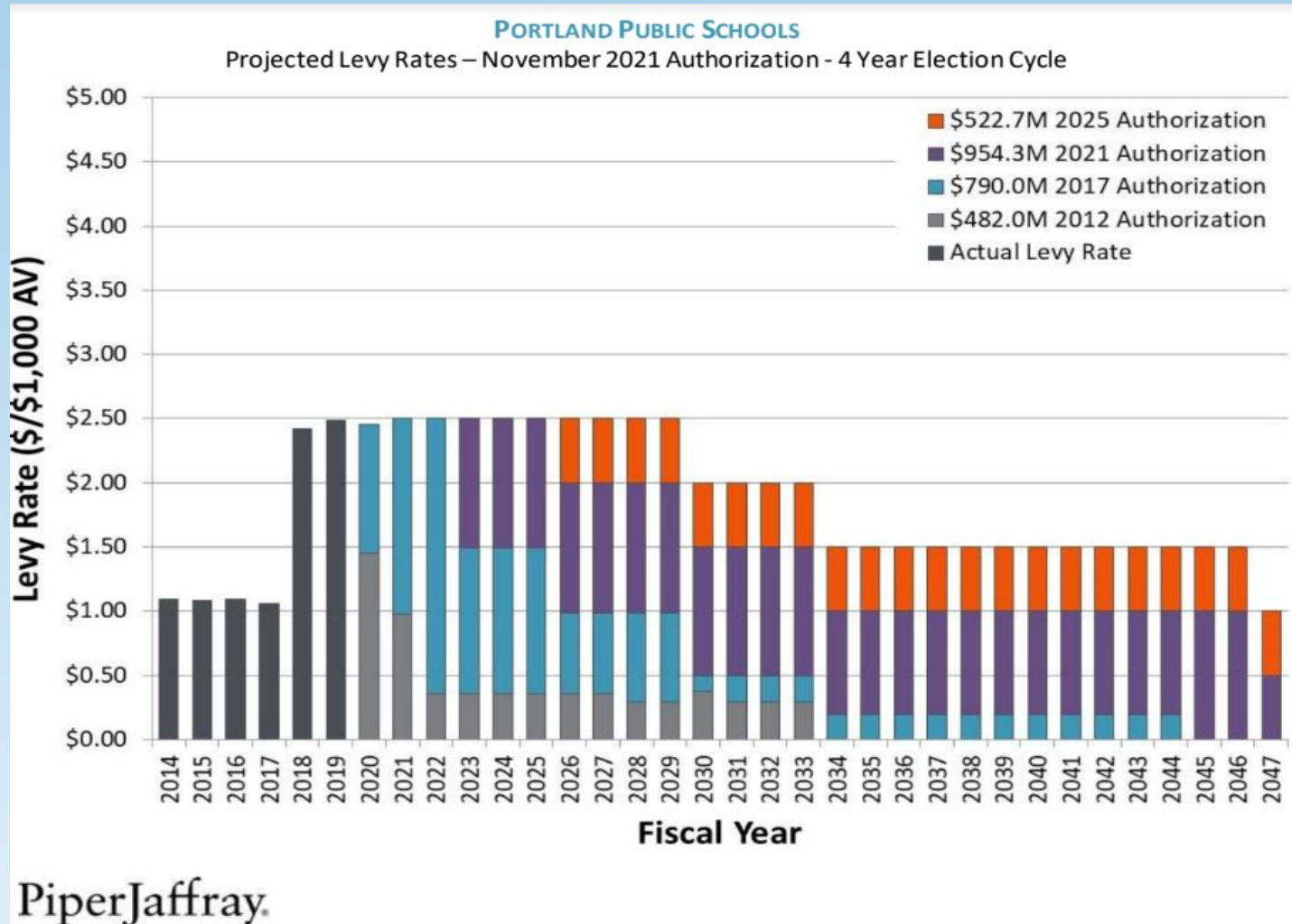
General Obligation Bonds, Series 2020 – Remaining 2017 Authorization – Projected \$2.50 Levy Continuation Through FY2022



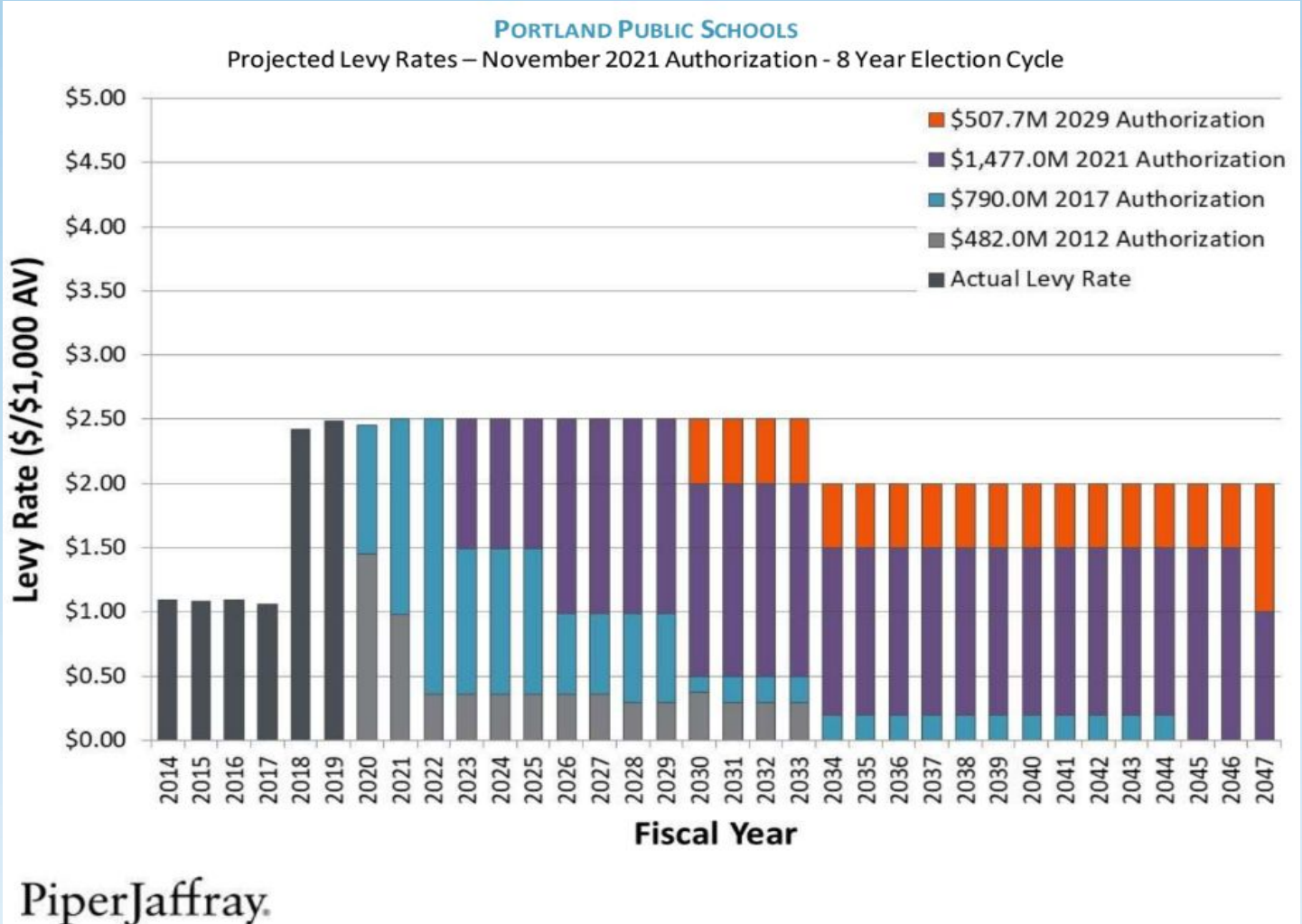
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Nov 2021 - 4 Year Election Cycle



Nov 2021 - 8 Year Election Cycle



Summary

The district will issue the remaining 2017 authorization in the Spring of 2020 for \$441.5 million. This would keep the projected bond levy rate at \$2.50.

Depending on the decision of the Board, we will structure the 2020 Bond sale to align with the Bond issuance dates.



Thank you for your attention.
Questions?

