

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

A public hearing will be held by the Tax Supervising and Conservation Commission on the budget approved by the Budget Committee for Portland Public School District 1J, Multnomah County, Oregon for the fiscal year July 1, 2019 through June 30, 2020. The hearing will be held in the Board Auditorium at the Blanchard Education Service Center (BESC), 501 North Dixon Street, Portland, Oregon, on the 25th day of June at **3:00 PM**. The purpose of the hearing is to discuss the budget with interested persons prior to adoption by the Budget Committee. A copy of the budget may be inspected or obtained from the Budget Office at the BESC during business hours of 8:00 AM through 5:00 PM, Monday-Friday. The budget is also on the District's website: <http://www.pps.net/Domain/214>

Summary of Budget Requirements as Approved

General Fund	101	\$ 691,769,000
Special Revenue Fund	201,202,205,225,299	\$ 137,408,000
Debt Service Fund	307,308,320,350	\$ 188,882,000
Capital Project Fund	404,407,420,435,438,445,450,470	\$ 349,321,000
Internal Service Fund	601	\$ 12,078,000
All Funds		\$ 1,379,458,000

Ad Valorem Tax	2018/19	2019/20	Change
	Tax Rate per \$1,000 Assessed Value		
Permanent Tax Rate	\$ 5.2781	\$ 5.2781	\$ 0.0000
Local Option Levy	\$ 1.9900	\$ 1.9900	\$ 0.0000
	Tax Amount Excluded from Limitation		
Bonded Debt Levy	\$ 128,700,000	\$ 130,575,000	\$1,875,000