

NEIGHBORHOODLIFT PROGRAM

NEIGHBORHOODLIFT HOMEBUYER PROGRAM RETURNS TO PORTLAND THIS DECEMBER!

Portland Housing Center is once again administering the NeighborhoodLIFT® Down Payment Assistance (DPA) program. The program provides a \$20,000 down payment assistance grant for eligible first time homebuyers and a \$22,500 down payment assistance grant for all FRMT (First Responder, Military, and Teachers) eligible homebuyers who are purchasing a home within Multnomah County and the city of Portland.

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ELIGIBILITY REQUIREMENTS

- Get pre-approved by Friday 12/6
- Income, adjusted for household size, cannot exceed the income limits from the program below
- First time home buyer (haven't owned a home in the past 3 years) or FRMT
- Complete an eight (8) hour Home Buyer Education course in the last 12 months
- Purchase a home in Multnomah County or the City of Portland
- Agree to maintain the home as a primary owner occupant residence for the five (5) year period
- Obtain a first mortgage loan from an approved NeighborhoodLIFT lender
- Grants are limited and on a first come, first serve basis

City of Portland and Multnomah County, OR		
NeighborhoodLIFT® Down Payment Assistance Program		
2019 Income Limits		
Household Size	FHA Loans	Other Loans
1	\$70,800	\$87,900
2	\$80,900	\$87,900
3	\$87,900	\$87,900
4	\$87,900	\$87,900
5	\$94,950	\$94,950
6	\$102,000	\$102,000
7	\$109,000	\$109,000
8	\$116,050	\$116,050

**Income Limits Listed Above Effective April 24, 2019. The Department of Housing and Urban Development (HUD) sets the household income limits that are used to establish NeighborhoodLIFT® maximum income guidelines. These income limits are subject to change each year or at any time that HUD deems appropriate.*

The NeighborhoodLIFT® program is a collaboration between Wells Fargo Bank, N.A., Wells Fargo Foundation, and NeighborWorks® America, an independent nonprofit organization.

Although Wells Fargo is the sponsor of the LIFT program, you may seek financing for the remaining balance of the home purchase from any qualified lender who accepts a LIFT down payment assistance program.