

2022 403(b) Plan Announcement for PPS

Supplemental Retirement Saving Opportunities

PPS offers an voluntary program through which you may elect to contribute a portion of income into supplemental retirement savings accounts: the 403(b) Plan. PPS has contracted with Carruth Compliance Consulting (CCC), a Third-Party Administrator (TPA), to provide information and support for the 403(b) Plan.

Comprehensive 403(b) Plan Information: <http://www.ncompliance.com/>

Eligibility to Participate

All PPS employees are eligible to participate in the 403(b) Plan.

IRS 403(b) Plan Contribution Limits for 2022

- Elective Deferral Limit: **\$20,500***
- Age 50 Catch-up: An additional \$6,500.00, for a total of **\$27,000***
(Applies to Employees Age 50 or over by 12/31/2022)
- 403(b) Special 15 Years of Service Catch-up: Up to an additional **\$3,000****

**Note: Contributions to the plan above cannot exceed employees' total compensation.*

***Please contact CCC to verify eligibility and limits available under Special Catch-up.*

Enrollment & Changes During the Year

- To enroll or make changes, follow the [403\(b\) Enrollment Procedures](#) on the CCC website. Due to the recent system upgrade please clear your browser cache before making enrollment changes in Employee Self-Service
- You may enroll in the 403(b) Plan **at any time**, subject to payroll deadlines.
- You may start, stop, increase, or decrease your contributions to the 403(b) Plan **at any time**, subject to payroll deadlines.

Your Responsibilities as a 403(b) Plan Participant

If a problem exists or if you have questions, contact CCC as soon as possible.

- Participants are responsible for monitoring account activity regularly for accuracy (e.g., deposits of your contributions), updating contact and beneficiary information.
- Contribution limits are specific to you, the taxpayer. If you participate in another organization's retirement plan in addition to participating in the PPS Plan, please note:
 - 403(b) Elective Deferral Limits described above apply to your total deferrals to all 403(b), 401(k), and SARSEP plans in which you participate.
 - If you control an organization sponsoring a qualified defined contribution plan, all contributions made to that plan on your behalf must be aggregated with any 403(b) contributions at PPS for the IRC 415(c) limit (this applies to the aggregate of elective deferrals and employer contributions, the limit is \$61,000.00 in 2022, those Age 50 may defer an additional \$6,500.00).
 - **NOTE:** 457(b) contributions do not need to be aggregated with 403(b) contributions for limit consideration.

Contact Carruth Compliance Consulting (CCC)

Phone: 503-968-8961

Email: <http://www.ncompliance.com/ask-ccc.aspx>

Website: <http://www.ncompliance.com/>

403(b) Plan Vendors for PPS

AIG Retirement (formerly VALIC) – Plan ID#: 01535

- Jay Edwards | 503-939-0388 | jay.edwards@valic.com
- George Kimble | 503-276-1406 | george.kimble@aig.com

American Funds Distributors, Inc – Plan ID#: 214271841 (Roth 403(b) not available)

Customer Service: 800-421-4225 | Website: <https://www.americanfunds.com/individual/service-and-support/advisor-locator.html>

- Bryce Anderson | 503-788-4300 | banderson@crowmail.net
- Christy Aleckson (Single Point Financial Advisors) | 503-350-2321 | christy@singlepointadvisors.com
- David Ross (Edward Jones Investments) | 503-721-0011 | david.ross@edwardjones.com
- Mike Patterson (The Guidance Group) | 503-452-0913 | mikep@theguidancegroup.com
- Jared Virtue (Northwestern (Mutual) | 503-798-9262 | jared.virtue@nm.com

Ameriprise Financial – Plan ID#: 152595534001 (Roth 403(b) not available)

- Andrew Pollack | 503-473-8180 | andrew.d.pollack@ampf.com
- Jon Sullivan (Schmitt, Sullivan and Associates) | 503-452-6066 | Jon.Sullivan@ampf.com

Equitable Life Insurance Company – Plan ID#: 008974

- Graham Porozni | 503-244-1155 | Grahm.Porozni@axa-advisors.com
- James (Jim) Meurer | 503-243-4315 | james.meurer@axa-advisors.com

Fidelity Investments – Plan ID#: 52099

Customer Service: 800-343-0860 | Account Setup: <https://nbactopen.fidelity.com/>

Invesco (formerly Oppenheimer Funds) – Plan ID#: 77257

Retirement Services OppenheimerFunds: 800-835-7305

Lincoln Financial Group by Lincoln National Corporation – Plan ID#: CR03347

- Jamie Tracey (Lincoln Financial Group) | 360-798-8623 | Jamie.Tracey@lfg.com

Penselect/Foresters Financial – Plan ID#: B250045

- Sue Perry | 503-296-7676, ext. 224 | susan.perry@foresters.com

PlanMember Services – Plan ID#: 803007406

- Jim Mustard | 503-620-6628 | jim@unitedfinancialnw.com
- Nick Hankerson | 503-922-1282 | nick@unitedfinancialnw.com

ReliaStar Life Insurance Company – Plan ID#: AY02

- Christy Aleckson (Single Point Financial Advisors) | 503 350-2321 | christy@singlepointadvisors.com
- Rolf Ellingsen | 503 517-9363 | Rolf.Ellingsen@voyafa.com
- Joe Michielsen | 503-517-9363 | jmichielsen@voyafa.com

Security Benefit Life Insurance Company – Plan ID#: B00236101 (Mutual Funds), 004664 (Annuities)

- Bryce Anderson | 503-788-4300 | banderson@crowmail.net
- Ed Foster (Foster & Associates) | 503-683-2033 | ed.foster@fosterassoc.com

The Vanguard Group – Plan ID#: V10100690

Open Account: <https://www.vanguard403bservices.com/common/registration/vanguard>

Voya Retirement Insurance and Annuity Company (VRIAC) – Plan ID#: VT1157

- Scott Wilson (Primary) | 503-517-9363 email | Swilson@voyafa.com
- Bryce Griffith | 503-443-1155 | bryce@fosterassoc.com
- Rolf Ellingsen | 503 517-9363 | Rolf.Ellingsen@voyafa.com

Waddell & Reed, Inc / Ivy Funds – Plan ID#: 10811404 (Roth 403(b) not available)

- Kim Dexter | 503-238-6036 | kdexter01@wradvisors.com