






**AGREEMENT FOR DISPOSITION OF PROPERTY AND DEVELOPMENT  
OF FAUBION SCHOOL**







  



**FAUBION/CONCORDIA SITE**







  




**DISPOSITION AND DEVELOPMENT AGREEMENT BACKGROUND**

- Memorandum of Understanding
- Pre-development Agreement
- Master Plan
- Disposition and Development Agreement**
- Additional agreements: Operations, Governing, Lease, etc





**FAUBION/CONCORDIA DDA TERMS**

Real estate transaction

- “Concordia Transfer Property” to from CU to PPS for \$10
- Easement to PPS over “Concordia Retained Property” for plaza
- Conditions to closing by August 1, 2015
  - CU provide security for its share of funding
  - Parties complete drafts of additional agreements
  - Usual conditions to closing – clear title, etc




Concordia funding

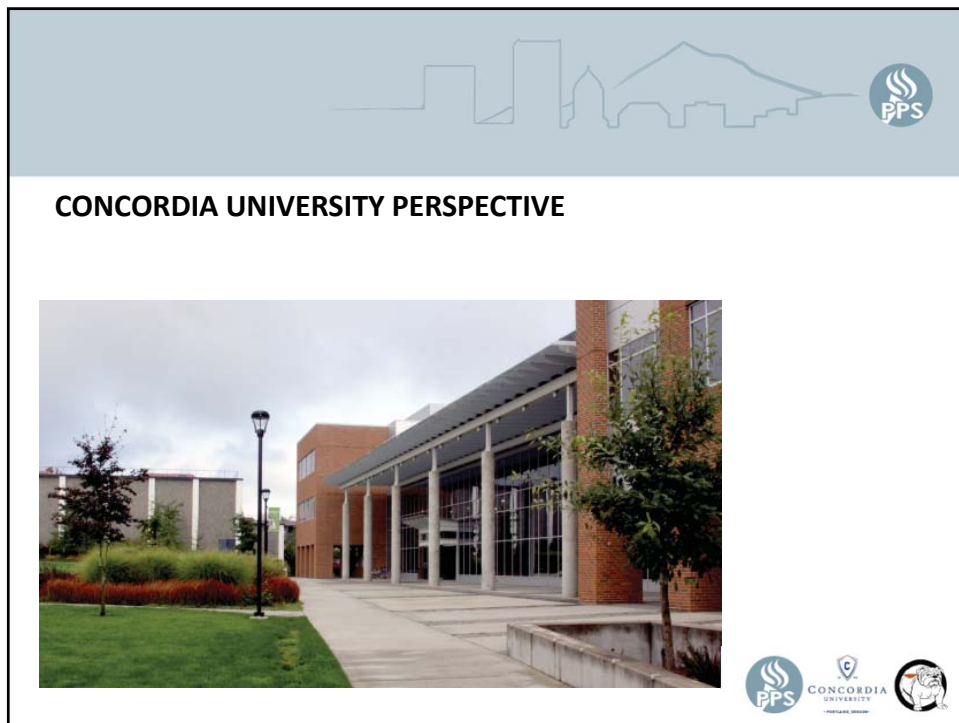
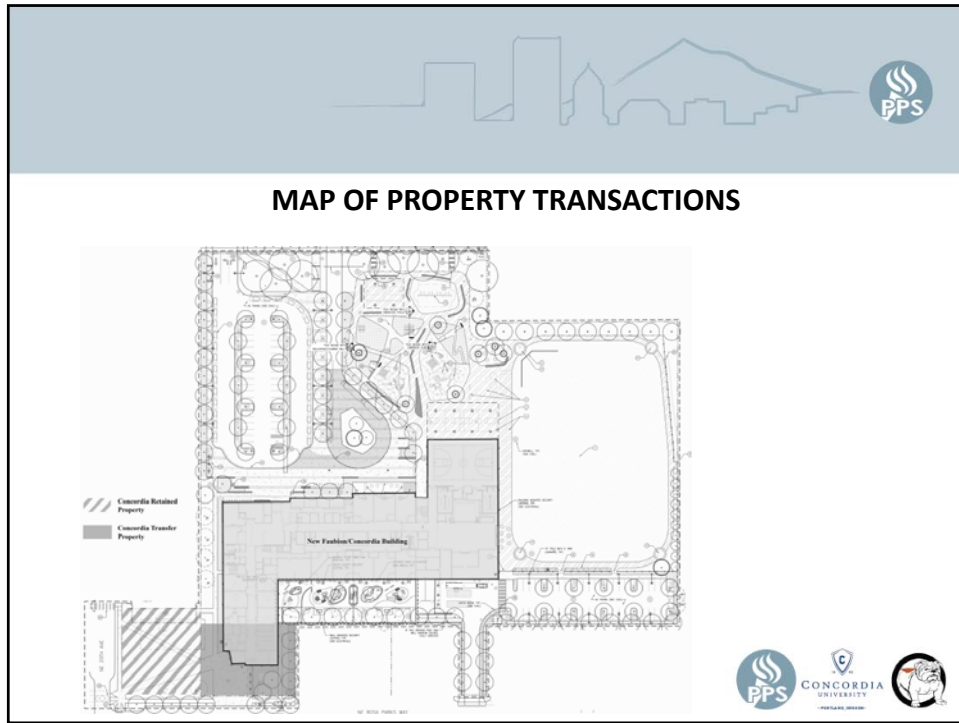
- CU will contribute no less than \$15.1 M, with security by August 1, 2015
- PPS will contribute \$29M
- Parties will pursue New Market Tax Credits

Lease to be developed

- CU will lease CU-related space for 99 years with 25 year renewal at \$1/year
- Lease will include shared and common space
- CU and PPS must participate in a capital reserve fund

Schedule – outlines dates for agreement and project milestones and deadlines



# FUNDED PROGRAMS 2015-16 BUDGET RECOMMENDATIONS

## Projected Budget

2014-15 Allocation:	\$12,518,000
2015-16 Projection Allocation: (5% Less)	\$11,892,000
Projected carry-over	\$95,000

## Fiscal Centers

1. Funded Programs Department
2. Focus/Priority School Support
3. Student/School Based Support
4. District Programing

## FUNDED PROGRAMS

Department Staff (7.5 FTE)

Mandatory Fiscal Set Asides

Family Engagement

Neglected and Delinquent Students

Homeless

Indirect Support to PPS

## Focus / Priority School Support

Director of School Improvement

Focus/Priority Set Aside

Successful School Support

Additional State Coaching

## STUDENT & SCHOOL BASED ALLOCATIONS

Comparable School Based Allocations

Expanded Pre-Kindergarten Instruction and support

- Additional Pre-K Classrooms

- Two more CIA locations

- Pre-K classroom behavioral support

- Pre-K parent transition support

Continued Support of Head Start Programming

Students Supports

- Eighth Grade transition coordinator

- Parent Education

- Underrepresented Male Mentoring

## DISTRICT PROGRAMMING

Summer School Programs

Office of Partnerships Support for SEI

# QUESTIONS?